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RBI Keeps policy rates, CRR unchanged - Positive outlook

Alok Tyagi, CMD, ATN Group, has expressed a sigh of relief that by not increasing the repo rate and reverse repo rate by RBI yet another jolt has been avoided for the real estate market. “The investors were in a fix to know as to what will happen post the announcement of RBI policy on repo rate and reverse repo rate. The Market will definitely take a deep breath and move positively forward in the market which was in the doldrums for various reasons and especially the ever increase in the repo rate in the past. The end users will now continue with his or her decision to buy their dream homes which they have eyed on with clear sense of confidence that the home loans will not be further increased from the existing rates,” he said.